

Mr Udo Bullmann
Rapporteur
Committee on Economic and Monetary Affairs
European Parliament
Bât. Altiero Spinelli
12G130
60, rue Wiertz
B-1047 Bruxelles

Brussels, 16 March 2015
CEEP.2015/66

Dear Mr Bullmann,

You may find enclosed to this letter CEEP proposals for amendments to the “Proposal for a Regulation of the European Parliament and of the Council on the European Fund for Strategic Investments and amending Regulations (EU) No 1291/2013 and (EU) No 1316/2013”.

Those proposals are already intended as compromise amendments, taking into account both the Council negotiating stance reached on 10 March and the current EP work (in particular: the draft joint BUDG&ECON Report of 6 March and the draft ITRE opinion of 5 March).

Our proposals focus on five main priorities:

1. **To make sure that the plan does not only respond to economic but also to social and job creation objectives;**
2. **To make clear that public and private investments need to complement each other's:** In the original proposal for the EFSI Regulation there is an over reliance on the leverage effect to be achieved by private investments;
3. **To ensure that funds trigger investment both in physical and social infrastructures;**
4. **To strive for decentralization of the mechanism currently outlined by the EFSI regulation,** giving more place to local authorities and social partners;
5. **To obtain more transparency and accountability of the selection committee** thanks to an enforced role of the co-legislator.

We hope you will take those proposals into consideration and remain at your disposal should you need further details on CEEP position over the co-decision process. We will be glad to support you in making the EFSI draft regulation more effective, more balanced, more transparent.

Yours sincerely,



Valeria Ronzitti
General Secretary

*Annex 1 : CEEP Proposals for amendments to the EFSI Regulation

*Annex 2 : CEEP Proposals for amendments to the EFSI Regulation – Trialogue structure